

PRESS RELEASE

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NIKKO ASSET MANAGEMENT CO., LTD.

Nikko Asset Management Appoints New Global Executive Committee

Nikko Asset Management Co., Ltd. ("Nikko AM") has decided on the appointment of six Senior Corporate Managing Directors who will join Junichi Sayato, Chairman and Co-CEO, and Hideo Abe, President and Co-CEO, in supporting the management of the company, effective as of 1st May. Each newly appointed Senior Corporate Managing Director will be responsible for a specified part of the business, and assist the Co-CEOs on all relevant matters. Through this new organizational arrangement, the firm will further strengthen its management systems, appropriately delegate authority, and thereby speed up business execution.

◆ Appointment of Senior Corporate Managing Directors (Effective, 1 May)

Executive Vice President

Yuji Ooyagi
Hiroki Tsujimura
Osamu Morita

Senior Corporate Managing Director

Kunihiro Asai
Stefanie Drews
Maho Nakada

The above six Senior Corporate Managing Directors, in conjunction with Junichi Sayato and Hideo Abe, will constitute the firm's Global Executive Committee.

At the same time, the front office's leadership structure will be changed as follows:

- Yuji Ooyagi will be in charge of Japan Sales, and will oversee both the Japan Retail Business Division and Japan Institutional Business Division.
- Stefanie Drews will be appointed as the Global Head of the newly created International Sales & Strategy Division. This will combine International Sales, International Planning, Global ETF Sales (excluding Nippon Institutional Securities), and International Consultants. Stefanie Drews will also be appointed as the Global Head of two newly formed divisions: the Products & Solutions Division and the Sales Support Division.
- Hiroki Tsujimura and Yu-Ming Wang will be appointed as the Co-CIOs, responsible for domestic and international Investment Management.

– ENDS –

About Nikko Asset Management

With US\$202 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm represents nearly 200** investment professionals and over 30 nationalities across 11 countries. More than 300 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 December 2018.

** As of 31 December 2018, including employees of Nikko Asset Management and its subsidiaries.

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